

COMPANY REGISTRATION NUMBER: 07988467
CHARITY REGISTRATION NUMBER: 1146574

The Feast Youth Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2018

DAVID SEELEY FCA

Accuo Accounting Limited
Chartered Accountants
Alvechurch
Birmingham
B48 7JX

The Feast Youth Project
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2018

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The Feast Youth Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

Objectives and activities

Overview

The Feast exists to help young people of different faiths and cultures to live well in an increasingly diverse and divided world. It is our aim to foster good citizenship for the public benefit amongst young people, by:

- a) Nurturing religious harmony consistent with Christian principles, through the raising of awareness of both the distinctive features and common ground present in the religious beliefs held amongst young people of different faiths;
- b) Promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths, through facilitating formal and informal encounters and education opportunities amongst young people of different faiths,
- c) Providing support and training to those who work with and amongst young people, in particular but not exclusively to better enable them to promote cohesion and mutual respect of each other and their wider communities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Vision

We dare to imagine a transformed world, in which all people are confident in their beliefs and identity, embrace diversity and are able to flourish alongside one another in peaceful, loving and inclusive communities.

Purpose

The Feast will be a leading, faith-based, youth-centred movement encouraging young people to be resilient and confident in their beliefs and identity, able to build meaningful friendships with people who are different from themselves, able to respectfully discuss beliefs and challenging issues and are committed to living well with their neighbours as peacemakers for the wellbeing of society.

Operational Principles

The Feast operates by the following Christian principles

- A belief that all people are made by God and are equally valuable, and therefore we have a duty to befriend, see and care for those we meet regardless of race, faith or gender.
- A commitment to Jesus' teaching that we should love our neighbours as ourselves whoever they might be.
- In the Bible we read that Jesus promised God's blessing for those who are peacemakers, and so consequently we have a concern for the peace and wellbeing for the communities of which we are a part and to equip others to be peacemakers.

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Achievements and performance

Restructuring

This financial year saw the loss of the founding CEO, Tim Fawssett after 8 years of leading the Charity and the arrival of Carolyn Merry in November 2017 into the role of Chief Executive Officer for The Feast.

Following a restructure and increased staffing in the early part of this financial year, mainly due to the requirements of specific grants, the Board and new CEO needed to reassess the organisational model and hence reduce staffing to keep within budget limitations later in the year. The organisational model put in place is designed for long term sustainability and increased impact for the next 5-year strategic period.

This two-pronged organisational model embedded in the new strategy is to continue to provide innovative, hands-on youth work in our four locations in Birmingham, Luton and Tower Hamlets, whilst also providing training, resources and mentoring to those working across a variety of youth sectors (education, community youth work, faith groups, law enforcement) across the UK. Through this combination of direct youth work and capacity development, we hope to more sustainably demonstrate and embed the tools and approach of The Feast for loving our neighbours as ourselves in society, and so enable young people to build more peaceful, loving and inclusive communities far beyond The Feast's own capacity to achieve alone.

Our overall performance over the year was greater than the previous year and reflects both a greater reach, partnerships and resources (human and financial) to enable more encounters and training to be conducted. Therefore, the Trustees are very pleased to report the achievements of the last year and are satisfied that our staff and volunteers have progressed The Feast's public benefit objectives.

Achievements

- Young people worked directly with - 3,873
- Youth Encounter programmes - 56
- Young people participating in Youth Encounters programmes - 465
- Adults trained in the use of The Feast's Guidelines for Dialogue and approach - 799

Reflections from Youth Leaders and Young people

The Feast has through its various grants been able to extend both its reach and impact greatly over the last year. Our work in schools through both our Developing Identity Programme and Youth Encounters has seen life-changing transformation for many of our young people, such that they are equipped for positive engagement with people who are different from themselves throughout their lives.

One Year 9 Student reported;

"I find it easier now to start a conversation with someone who doesn't share my beliefs"

A teacher commented;

"I have seen these kids implement the Guidelines for Dialogue in lessons without necessarily realising that they were doing it. One particular student is now engaging with people markedly different than before. I want to get the Guidelines rolled out across the whole school!"

The Feast Youth Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2018

Achievements and performance *(continued)*

Partnerships and Support

During this financial year the following organisations have assisted The Feast in delivering our services through partnering in youth work, provision of office or youth space, or other forms of practical or in-kind support, and we would like to express our thanks:

- The Faithful Neighbourhoods Centre, Sparkhill, Birmingham
- St Christopher's Church, Springfield, Birmingham
- Lozells Project, based at Lozells Methodist Church, Lozells, Birmingham
- Islamic Society of Britain, Sparkbrook, Birmingham
- Touchstone, Bradford
- E:merge, Bradford
- Milan Centre, Bradford
- St Mary's Church, Luton
- Bethnal Green Mission Church, Tower Hamlets

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Financial review

Fundraising

The Feast pursues and receives funding from a diverse range of sources, including individual donors, earned income through Service Level Agreements and contracts, and grants from both statutory bodies and charitable trusts and foundations. The Trustees, Staff and Volunteers of The Feast wish to express our gratitude for all our supporters who enabled us to continue and expand our work with young people over this past year.

The level of donations, including associated gift aid recoverable, received during this year was approximately 12% of our total income, (excluding 'gifts in kind') which is a decrease from the previous year's percentage of 17%. In reality, this did not signify a decrease in donations, but rather an increase in the proportion of grant income.

The Feast's income and expenditure was significantly elevated due to an in-kind grant equivalent to £75,000 support for the rebranding of The Feast, received under the Building a Stronger Britain Together (BSBT) programme. The expenditure of this £75,000 in-kind support has been recorded evenly between fundraising and promotion due to the nature of the support given.

Specific funding that deserves mention:

Near Neighbours - although in this financial year, we were no longer a partner with the Near Neighbours Programme delivered through the Church Urban Fund of the Church of England for the Department of Communities and Local Government (now the Ministry of Housing, Communities and Local Government), we did secure a number of small grants to deliver projects in all four of our locations.

The Henry Smith Charity - this was the third and final year of a £90,000 grant over three years toward the role of a Regional Development Worker.

Methodist Connexional Grant - The Feast was awarded a two-year grant of £100,000 by the Methodist Church to support Methodist youth work, particular in the interfaith space. This grant covers four projects in Birmingham, Bradford and Luton.

BBC Children in Need - The Feast has been funded by the BBC Children in Need fund to deliver The Feast's Developing Identity Programme in schools and community settings over three years. We commenced the first year of this grant in September 2017.

Lozells Project - The Feast continues to be blessed by the long term support of a number of individuals and grant bodies. The Lozells Project has been such a long term supporter and continued to fund a youth worker role in the Lozells area of Birmingham this financial year as well as enabling The Feast to seek a new part-time youth worker that will have a focus with our Sikh young people.

The Feast Youth Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2018

Financial review *(continued)*

Summary of the year

Total income from general or unrestricted funds was £170,204. This included an estimated £75,500 relating to services and facilities provided free of charge to the charity. (2017: General income of £169,559 including £6,600 of donated services and facilities).

Related expenditure was £212,061, (including the estimated amount of £75,500) of donated services and facilities). (2017: General expenditure of £186,060 including the £6,600 of donated facilities and services).

There were no transfers of funds in either year and so net expenditure and net movement of funds was £41,857, (2017: £16,461).

General reserves at 31 March 2018 were in deficit by £23,748 (2017: £18,109-surplus).

Total restricted income was £180,721, (2017: £78,751). Related expenditure was £155,881, (2017: £42,425). Funds were received from a number of sources and towards various projects, and are detailed later in the accounts. The balances of the individual restricted funds are also shown in the notes. The total amount carried forward to be spent in the coming year is £67,166.

Reserves Policy

The Feast is currently dependent on multiple donations and grants to sustain its activities, as earned income alone would not allow The Feast to continue operating. This means that if there were to be a shortfall in donations and grants it is likely that The Feast would have to reduce its activities and eventually close down.

To ensure continuity of operations if funding difficulties were to occur the Feast Trustees have agreed to operate a certain level of financial reserves and confirmed future grants and donations to ensure that its main operations can continue for a period of at least 6 months. The Trustees aim is for this to include 3 months unrestricted income and resources. Ordinarily the Trustees would not expect to have reserves at a level that is greater than 1 year of operations.

Based on the results to 31 March 2018 the target level of free reserves required would be approximately £60,000. Free reserves at that date were £nil. Although this level is well below that set by the Reserves Policy, the charity also has confirmed grants and donations of a restricted nature that combined with the free reserves to ensure ongoing operations for approximately four months. As per the Reserves Policy, the Trustees worked with the CEO on an action plan to reduce expenditure and at time of of this report being approved had returned to a position of reserves and secured grants ensuring more than six months expenditure.

The Trustees have approved a 5-year budget and fundraising plan that works towards a sustainable level of operations to achieve the strategic aims of the charity and to fully achieve the Reserves Policy and so mitigate any funding risks coming from mostly one income stream.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2018

Financial review *(continued)*

Internal Financial Controls

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. They include:

- An annual budget and operational plan approved by the Trustees. A number of matters are specifically reserved for the Trustees' approval. There is a clear organisational structure with appropriate lines for reporting.
- Regular consideration by the Trustees of financial results, variance from budgets, non-financial performance indicators and benchmarking reviews.
- Policy documents covering major strategic and operational activities which have been developed and are reviewed with appropriate regularity and consultation.
- Budgets and financial activities which are monitored by the Chief Executive Officer of The Feast with the Senior Leadership Team.

Identification and management of risks

The Trustees have delegated day to day responsibility for the management of risks to the Chief Executive Officer of The Feast. An ongoing risk management process assesses business risks and implements risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. A newly revised Risk Register for The Feast is updated every two months by the Chief Executive Officer and reviewed by the SLT and Board of Trustees. The Trustees have developed systems to respond quickly to evolving risks arising from factors within the charity and to changes in the external environment, including procedures for reporting failings immediately to appropriate levels of management and the Trustees, together with details of corrective action being undertaken.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2018

Plans for future periods

Strategic Plan

During this financial year the incoming CEO and Senior Leadership Team in collaboration with the Trustees, staff, volunteers and partners developed a new 5-year Strategic Plan to replace the current one that expired in March 2018.

The "In Faith, We Dare to Imagine" Strategy will build on The Feast's strong foundations and over the next five years intentionally grow our spheres of influence and response to the growing needs of young people through; our ongoing focus on high quality youth work bringing together young people of different faiths and cultures together, capacity building of different youth sectors, deepening our focus on peacemaking, lobbying for commitment to a Guidelines for Dialogue (G4D) approach in schools and Christian ministry formation, the building of national and international partnerships that will further grow The Feast as a global movement, and building young people's leadership and volunteering skills, as well as more opportunities for social action.

For all of this to be possible, The Feast needs to also grow its income and organisational capacity. We intend to do this through a variety of fundraising methods aimed at making it a sustainable organisation by 2022, improved management systems, human resources (paid and voluntary) and building an evidence-based approach that will better demonstrate the transformative quality of our work and the unique added value that The Feast brings for young people living with multiple levels of identity in a diverse but increasingly intolerant society.

The four key Objectives for the next five years under this Strategy are;

1.1 Change lives through high quality Youth Encounters

The core part of The Feast's work from its inception has been the youth encounters that bring young people together from different faiths and cultures to have fun, share food, talk faith and build genuine friendships with peers who are different from themselves. This key strategic objective seeks to strengthen the quality of our youth encounters through improved practice and resources, and continue to further explore what high quality youth work and encounters might look like from different faith and cultural perspectives. We will continue to grow our partnerships over the next five years to enable increased youth encounters to occur with a broader range of young people (in terms of beliefs and cultural backgrounds). Importantly, we will conduct a study to better understand the challenges and barriers to young people participating in youth encounters and will develop a strategy and resources to intentionally address these. Specifically, the objective over the next 5 years, will aim to achieve eight key outcomes that will be vital for ensuring more lives are changed through high quality youth encounters.

Also, inherent in this objective is the recognition that the issue of safeguarding continues to be so important and cross-cutting that it needs to be highlighted in our practice, evidence base as well as our organisational accountability systems. As a result, we will ensure that Safeguarding is proactively embedded and monitored across all our work with young people from within both the operational and enabling objectives.

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Plans for future periods *(continued)*

1.2 Equip young people to be peacemakers in their own lives, their local communities and in the wider world

The Feast has always had a commitment to encourage young people to be peacemakers. In this strategy, we have intentionally made the equipping of young people to be peacemakers, a strategic objective in its own right. Although we would acknowledge that The Feast needs to continue internally exploring and growing our understanding of what it means to be an organisation with peacemaking as one of its three foundational principles, The Feast is committed to peace in the true sense of 'Shalom'. This type of peace and peacemaking goes beyond the mere absence of violent conflict, to a holistic sense of wellbeing and wholeness - a dynamic state in which all can flourish and which God created us for. Shalom means that we are addressing brokenness and division, and working towards harmony and wholeness on several different levels; (i) internally in terms of our identity, (ii) interpersonally in terms of our relationships with others, and (iii) globally in terms of building peaceful, loving and inclusive communities and healthy environments.

In this light, all the work of The Feast could be considered through the lens of shalom. However, in terms of this strategic objective, we have focused on growing three specific strands of the work. Firstly, we will continue to grow the opportunities for young people to work together on social action projects that will increase the wellbeing of their own local communities. Alongside this, we will focus on growing the skills of some of our young people who would like to go on and become ambassadors, leaders and volunteers with The Feast. Some of this will be done in partnership (eg with Catalyst), whilst the area of volunteerism will be more of an in-house programme. We will also seek to work in partnership with key peace organizations to help equip (and who in turn can learn from) our young people with peacemaking skills in the interfaith space.

Within the eight specific outcomes for this strategic objective, we are intentionally supporting our young people to increasingly be the face and voice of The Feast - through social action, through intentional peacemaking, through leadership, and through volunteering and regularly finding ways to celebrate their work and modelling of a transformed world.

1.3 Equipping the youth sectors with the tools and the approach of The Feast for use in their own work with young people of different faiths and cultures

With Strategic Objective 3, The Feast sets out to embed the Guidelines for Dialogue (G4D) and its approach across several sectors, by building the capacity of others who work with young people to incorporate the G4D and approach within their own work. The Feast will build an evidence base that is grounded in our own youth work and will demonstrate to others the transformative value of our approach and tools. Then through advocacy, training, mentoring support and provision of resources and a quality mark, The Feast will be able to sustainably grow the impact of its work and ensure that many more young people will be able to access the opportunities of the developing identity and youth encounter programmes, than we could ever provide ourselves as direct implementers.

To enable this to be achieved, the eleven specific outcomes for this objective includes the development of a dedicated training unit, development and dissemination of resources via a resource hub, and lobbying of strategic bodies that have a national reach to young people

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Plans for future periods *(continued)*

1.4 Contribute to, and initially take a lead in, growing a global, faith-based movement that is enabling and empowering young people across the world, to be resilient and confident in their beliefs and identity, embrace diversity and able to flourish alongside one another in peaceful, loving and inclusive communities

The Feast has always been more than a formal charity. At its core is an innovative, yet simple, approach to bringing together young people of different faiths and helping them to live well together across divides of fear, lack of understanding and difference. This is something that many people around the UK and indeed the world find extremely attractive, as the art of genuine, respectful dialogue becomes increasingly lost in both the public and private domains, leading only to greater social divides. The Feast is increasingly being approached to start up in new locations, both in the UK and overseas. Philosophically and practically, we believe that it is more strategic and sustainable to support a global movement of The Feast, which encourages individuals, community groups, and organizations/agencies to engage with us and draw on our support to build their own capacity to do the same work within their own spheres of influence, rather than The Feast needing to formally start operations in locations where we do not have the local knowledge or presence.

This strategy is particularly timely, as the overseas interest has exponentially grown in recent months and therefore is just the right moment to agree a movement model that will sustainably grow our work around the world as others capture the vision, ethos, and approach that will truly enable young people from different faiths and cultures to lead the way to a transformed world. The eleven specific outcomes for this strategic objective are mainly focused on the organizational development of The Feast Movement and includes some key events over the five years that will help give it focus and enable it to grow (both strategically and organically).

International developments

As our new strategy outlines, The Feast remains rooted and focused on working with young people across the UK. However, due to the increased interest and growing reputation of the work of The Feast and its sister agency in Lebanon, Khebz w Meleh (Bread and Salt), we are responding to growing requests to work internationally by supporting through capacity development and provision of resources to a growing movement of people in the Middle East, Europe, Asia, the United States of America and Australia who wish to utilise The Feast's Guidelines for Dialogue and approach in their own work and communities.

The Feast's founder and Chair of Trustees, Canon Dr Andrew Smith, chairs an international committee that consists of Trustees, staff, volunteers and interested parties in the work of The Feast around the globe. This committee helps plan and support engagement and capacity development to the international movement and will help arrange and lead the next annual Feast Workshop, which is planned for February 2019 in the USA.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Structure, governance and management

Governance

The Feast Youth Project (operating as The Feast) is a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association, incorporated on 13 March 2012. This is the successor body of The Feast (Charity number 1128036), which was founded on 12 February 2009.

Decisions concerning The Feast are made by the Board of Trustees, based in Birmingham, who meet six times a year. New Trustees are appointed by decision of the current Trustee body. Trustees are appointed to a four year term of office.

The Board are advised by two standing committees who are appointed by the Board and responsible for working with the CEO. These are the Finance Committee, to propose, monitor and evaluate the day to day work of The Feast and its finances, and a Staffing Committee to make recommendations on and review matters of employment, HR and management of employees. The Board has at times also set up ad hoc working groups of Board members and staff to consider particular issues that arise.

Organisational Structure

The Feast's structure consists of a National Office in Birmingham, and four regional locations where we undertake youth work through staff and volunteers.

The National Office includes the Chief Executive Officer, Administrator (part-time) and Finance Officer (contracted). The National Office helps guide and manage the strategic direction of the project, fundraising, financial management, HR, communications support and administration of the charity.

The four diverse locations around UK where we operate include Birmingham and surrounding towns in the West Midlands, Bradford and Keighley in West Yorkshire, Tower Hamlets in East London and Luton in Bedfordshire.

In each of the regional locations the local leadership groups (which operate under Terms of Reference agreed by The Board), provide support and local oversight and advice to the staff.

The changes to our structure over this financial year include the following:

- A move towards the local leadership groups becoming more reflective of the diversity of local communities. Terms of Reference have been agreed by the Trustees to transition the Local Leadership Groups to larger Local Advisory Groups that will ensure a diversity of faiths and cultures in its membership and which will help the work of The Feast flourish in each local context.
- The formation and development of a Senior Leadership Team (SLT) which consists of the National Office Team and the Development Managers (or Representatives) from each of the four locations. The SLT leads in the development and implementation of the strategic plan, general management of the charity, accountability to the Board, supporters, and young people, and ensures that the values and ethos of The Feast are embedded and lived out in all our interactions and work.
- A commitment from the Board, SLT and embedded in our Strategy to grow the impact of The Feast without necessarily growing into further locations in the UK. This commitment involves a two-pronged model by which we continue with our innovative, hands-on youth work in the four locations that we currently operate, but also to have a training team that will support individuals, schools, faith and community groups, and organisations to embed The Feast's Guidelines for Dialogue and approach into their own work.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Structure, governance and management *(continued)*

Volunteers

The Feast would not be able to operate and reach the number of young people we do without our wonderful volunteers. Volunteers continue to play vital roles in the National Office and regional teams, through planning and implementing youth encounters, grant research and bid writing, volunteer and youth work management, fundraising, event planning and administration.

Risk Management

The Board regularly review the risks to which the Project is exposed. Procedures are in place to ensure the compliance with health and safety, safeguarding and staff policies. We are also subject to due diligence exercises undertaken by those providing grants and support to the Project for its work.

Delegated authority

The Feast Board delegates day-to-day operational management of the organisation to the Chief Executive Officer. The broad areas of delegation, for which she is accountable, are set out in the Memorandum and Articles of Association and the Scheme of Delegations.

To ensure these responsibilities are discharged effectively, the Chief Executive Officer is responsible for appointing, managing and developing senior staff to take direct responsibility for these areas and for putting in place appropriate reporting and assurance mechanisms.

The Senior Leadership Team meets regularly and includes; the CEO, National Administrator, and the Development Managers (or representatives) for each of the four operational locations (Birmingham, Bradford, Luton and Tower Hamlets).

Reference and administrative details

Registered charity name	The Feast Youth Project
Charity registration number	1146574
Company registration number	07988467
Principal office and registered office	The Faithful Neighbourhoods Centre 10 Court Road Sparkhill Birmingham B11 4LX

The trustees

Canon Dr A Smith
Mr D Alcock
Mr M Bull (Treasurer)
Ms S Proctor (Vice Chair)
Mr T Sheail
L Fields
Rev B Turner

The Feast Youth Project
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Rev J Self
M Elliott

(Retired 30 July 2017)
(Retired 31 January 2018)

Accountants

David Seeley FCA

Accuo Accounting Limited
Chartered Accountants
Alvechurch
Birmingham
B48 7JX

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 November 2018 and signed on behalf of the board of trustees by:



Canon Dr A Smith
Trustee

The Feast Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Feast Youth Project

Year ended 31 March 2018

I report to the trustees on my examination of the financial statements of The Feast Youth Project ('the charity') for the year ended 31 March 2018.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement - matter of concern identified

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

You have reported in both the Trustees' Report and the notes to the accounts the issues that arose during the year with regard to restricted funds being used to pay for unrestricted expenditure. You have also considered the ability of the charity to continue as a going concern and concluded that it remains appropriate to prepare the accounts on a going concern basis

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

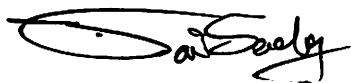
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Feast Youth Project
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Independent Examiner's Report to the Trustees of The Feast Youth Project
(continued)

Year ended 31 March 2018

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



DAVID SEELEY FCA

Accuo Accounting Limited
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Birmingham
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13/12/2018

The Feast Youth Project
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 March 2018

		Unrestricted funds	2018 Restricted funds	Total funds	2017 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	149,479	180,721	330,200	231,191
Other trading activities	6	9,588	—	9,588	12,158
Investment income	7	—	—	—	18
Other income	8	11,137	—	11,137	4,983
Total income		<u>170,204</u>	<u>180,721</u>	<u>350,925</u>	<u>248,350</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	60,126	—	60,126	15,637
Expenditure on charitable activities	10,11	151,935	155,881	307,816	212,848
Total expenditure		<u>212,061</u>	<u>155,881</u>	<u>367,942</u>	<u>228,485</u>
Net (expenditure)/income and net movement in funds		<u>(41,857)</u>	<u>24,840</u>	<u>(17,017)</u>	<u>19,865</u>
Reconciliation of funds					
Total funds brought forward		18,109	42,326	60,435	40,570
Total funds carried forward		<u>(23,748)</u>	<u>67,166</u>	<u>43,418</u>	<u>60,435</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 24 form part of these financial statements.

The Feast Youth Project
Company Limited by Guarantee
Statement of Financial Position

31 March 2018

		2018		2017
		£	£	£
Current assets				
Debtors	16	5,740		4,460
Cash at bank and in hand		<u>58,830</u>		<u>64,868</u>
		64,570		69,328
Creditors: amounts falling due within one year	17	<u>21,152</u>		<u>8,893</u>
Net current assets			43,418	60,435
Total assets less current liabilities			<u>43,418</u>	<u>60,435</u>
Net assets			<u>43,418</u>	<u>60,435</u>
Funds of the charity				
Restricted funds			67,166	42,326
Unrestricted funds			<u>(23,748)</u>	<u>18,109</u>
Total charity funds	19		<u>43,418</u>	<u>60,435</u>

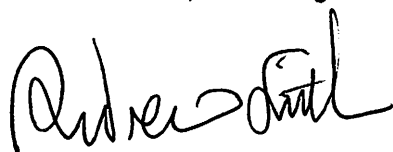
For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 November 2018, and are signed on behalf of the board by:



Canon Dr A Smith
Trustee

The notes on pages 17 to 24 form part of these financial statements.

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2018

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Faithful Neighbourhoods Centre, 10 Court Road, Sparkhill, Birmingham, B11 4LX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity is a Public Benefit Entity

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

In previous years the charity was a partner in the Near Neighbours programme and as all of the work carried out was considered to be a core element of the charity's objectives and activities the grants received and corresponding expenditure were treated as unrestricted funds. The charity is no longer a partner in the programme although it continues to carry out similar activities. Consequently all grants received and related expenditure are now treated as individual restricted funds. Together decreases in income to cover core expenditure this has led to a deficit of general funds at the year-end and restricted funds were used to support the core spending.

As reported in the Trustees' Report the Board has approved a 5 year plan aimed at reversing the deficit and returning the funds for their original purpose. The Board and the CEO therefore consider it appropriate to prepare the accounts on a going concern basis.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have any significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. However there are no key assumptions and or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or by the terms of a grant application.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds as it all relates to part of the core activities of the charity.

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The charitable company is limited by guarantee. The liability of each member to contribute to the charity in the event of a winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
General donations	28,698	–	28,698
Income tax recoverable	5,002	–	5,002
Donations in kind	500	–	500

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Grants			
General grants receivable	40,279	133,881	174,160
Grant from Near Neighbours	—	46,840	46,840
Grants in kind	75,000	—	75,000
	<u>149,479</u>	<u>180,721</u>	<u>330,200</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
General donations	28,966	10,051	39,017
Income tax recoverable	2,370	450	2,820
Donations in kind	6,600	—	6,600
Grants			
General grants receivable	73,088	68,250	141,338
Grant from Near Neighbours	41,416	—	41,416
Grants in kind	—	—	—
	<u>152,440</u>	<u>78,751</u>	<u>231,191</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Fundraising events	4,310	4,310	3,608	3,608
School fees and similar	5,278	5,278	8,550	8,550
	<u>9,588</u>	<u>9,588</u>	<u>12,158</u>	<u>12,158</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	—	—	18	18

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2018

8. Other income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Room hire	6,735	6,735	1,055	1,055
Employment allowance	—	—	3,000	3,000
Sundry income	4,402	4,402	928	928
	<u>11,137</u>	<u>11,137</u>	<u>4,983</u>	<u>4,983</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Event costs	6,628	6,628	—	—
Salaries	9,307	9,307	9,080	9,080
Employer's NIC	980	980	750	750
Pension costs	408	408	750	750
Other employee related costs	980	980	—	—
Rent	2,377	2,377	2,937	2,937
Light & heat	—	—	671	671
Repairs & maintenance	—	—	35	35
Insurance	300	300	300	300
Telephone	200	200	261	261
Other office costs	50	50	50	50
Promotion	38,896	38,896	803	803
	<u>60,126</u>	<u>60,126</u>	<u>15,637</u>	<u>15,637</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Youth Work	73,148	155,881	229,029
Support costs	78,787	—	78,787
	<u>151,935</u>	<u>155,881</u>	<u>307,816</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Youth Work	144,366	42,125	186,491
Support costs	26,057	300	26,357
	<u>170,423</u>	<u>42,425</u>	<u>212,848</u>

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2018

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Youth Work	235,629	75,684	311,313	211,436
Governance costs	—	3,103	3,103	1,412
	<u>235,629</u>	<u>78,787</u>	<u>314,416</u>	<u>212,848</u>

12. Analysis of support costs

	Youth Work £	Total 2018 £	Total 2017 £
Staff costs	24,369	24,369	14,554
Premises	4,766	4,766	4,510
Communications and IT	200	200	174
General office	3,574	3,574	950
Finance costs	5,275	5,275	4,969
Governance costs	3,103	3,103	1,200
Promotion and development	37,500	37,500	—
	<u>78,787</u>	<u>78,787</u>	<u>26,357</u>

13. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	162,913	152,952
Social security costs	12,171	11,784
Employer contributions to pension plans	8,522	6,909
Other employee benefits	1,272	—
	<u>184,878</u>	<u>171,645</u>

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

14. Staff costs *(continued)*

The average head count of employees during the year was 11 (2017: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No.	No.
Management	1	1
Administration	1	1
Charitable activities	7	3
	<u>9</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

Key Management Personnel

The trustees consider the key management personnel to consist of the chief executive. Combined income and related costs for the year were £42,775. (2017: £32,196).

15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee received expenses in connection with their role as trustee.

16. Debtors

	2018	2017
	£	£
Trade debtors	<u>5,740</u>	<u>4,460</u>

17. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	8,816	3,884
Social security and other taxes	3,253	3,125
Other creditors	9,083	1,884
	<u>21,152</u>	<u>8,893</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,522 (2017: £6,909).

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31 March 2018

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
General funds	18,109	170,204	(212,061)	(23,748)

Restricted funds

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
Staff Salaries	1,250	3,646	(4,896)	–
Awards 4 All	4,996	–	(4,996)	–
Birmingham Conversations	–	3,500	(3,500)	–
Building a Stronger Britain	24,080	25,000	(49,080)	–
Children in Need	–	7,735	(4,500)	3,235
Henry Smith Charity	–	30,000	(22,500)	7,500
Merchant Taylor	7,000	7,000	(4,255)	9,745
Methodist Church: Connexional Grant	–	50,000	(21,468)	28,532
Near Neighbours: Travel	–	4,800	(4,800)	–
Near Neighbours: Homeless	–	4,060	(3,884)	176
Near Neighbours: Birmingham	–	16,725	(13,679)	3,046
Near Neighbours: Bradford	–	11,880	(4,316)	7,564
Near Neighbours: Luton	–	9,375	(7,007)	2,368
Westhill Endowment Trust	5,000	–	(5,000)	–
Spalding Trust	–	2,000	(2,000)	–
Grantham Yorke	–	5,000	–	5,000
	<u>42,326</u>	<u>180,721</u>	<u>(155,881)</u>	<u>67,166</u>

Near Neighbours grants for the regions are made up of a number of individual grants which are controlled separately but consolidated in the above figures for presentation purposes only.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Current assets	–	67,166	67,166	69,328
Creditors less than 1 year	(23,748)	–	(23,748)	(8,893)
Net assets	<u>(23,748)</u>	<u>67,166</u>	<u>43,418</u>	<u>60,435</u>

21. Related parties

During the year the charity received unrestricted donations from the trustees totalling £7,135 (2017: £4,450).

The trustees are not aware of any other transactions with organisations or individuals where they are able to exert significant influence either individually or as a body.