

COMPANY REGISTRATION NUMBER: 07988467
CHARITY REGISTRATION NUMBER: 1146574

The Feast Youth Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2019

The Feast Youth Project
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2019

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The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Objectives and activities

Overview

The Feast exists to help young people of different faiths and cultures to live well in an increasingly diverse and divided world. It is our aim to foster good citizenship for the public benefit amongst young people, by:

- a) Nurturing religious harmony consistent with Christian principles, through the raising of awareness of both the distinctive features and common ground present in the religious beliefs held amongst young people of different faiths;
- b) Promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths, through facilitating formal and informal encounters and education opportunities amongst young people of different faiths,
- c) Providing support and training to those who work with and amongst young people, in particular but not exclusively to better enable them to promote cohesion and mutual respect of each other and their wider communities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Vision

We dare to imagine a transformed world, in which all people are confident in their beliefs and identity, embrace diversity and are able to flourish alongside one another in peaceful, loving and inclusive communities.

Purpose

The Feast will be a leading, faith-based, youth-centred movement encouraging young people to be resilient and confident in their beliefs and identity, able to build meaningful friendships with people who are different from themselves, able to respectfully discuss beliefs and challenging issues and are committed to living well with their neighbours as peacemakers for the wellbeing of society.

Operational Principles

The Feast operates by the following Christian principles:

- A belief that all people are made by God and are equally valuable, and therefore we have a duty to befriend, see and care for those we meet regardless of race, faith or gender.
- A commitment to Jesus' teaching that we should love our neighbours as ourselves whoever they might be.
- In the Bible we read that Jesus promised God's blessing for those who are peacemakers, and so consequently we have a concern for the peace and wellbeing for the communities of which we are a part and to equip others to be peacemakers.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Achievements and performance

Introduction

At the start of the 2019 year, The Feast launched its 10th Anniversary Celebrations which will run over the entire year. This milestone has been a moment to both give thanks for the growth and impact of The Feast over the past decade but also an opportunity to share our work with more people and encourage them to become supporters of The Feast through prayer, volunteering, as well as in-kind and financial support. With this in mind, The Feast launched its 10 for 10,000 Challenge, to encourage people to donate and help The Feast to reach 10,000 more young people over the next 5 years. The charity has also appointed 2 new Patrons, Jasvir Singh OBE and Dr Beverly Lindsay OBE, CD to help expand and diversify the communities and young people that The Feast works with. A number of special events have been planned to occur across the whole year, starting with a launch at Lambeth Palace in January and culminating in an event at the House of Lords in November 2019.

Strategy

This financial year also saw the launch of The Feast's new 5-year *"In Faith, We Dare to Imagine"* Strategy, which builds on The Feast's strong foundations and aims over the next five years to intentionally expand our spheres of influence and response to the growing needs of young people through; our ongoing focus on high quality youth work bringing together young people of different faiths and cultures together, capacity building of different youth sectors, deepening our focus on peacemaking, lobbying for commitment to a Guidelines for Dialogue (G4D) approach in schools and Christian ministry formation, the building of national and international partnerships that will further grow The Feast as a global movement, and building young people's leadership and volunteering skills, as well as more opportunities for social action.

The strategy and its' companion 5-year budget plan recognises that for the strategic goals to be achieved, The Feast needs to also grow its income and organisational capacity. A great deal of work has been done over the past year to expand our income and in particular our unrestricted income with the aim of making The Feast a more resilient organisation by 2022. The year has also seen The Feast commission research into the impact of the 1-year Game Changers project. By building an evidence-based approach, The Feast aims to better demonstrate the transformative quality of our work and the unique added value that The Feast brings for young people living with multiple levels of identity in an increasingly diverse and divided society.

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Achievements and performance *(continued)*

Work during the year

With the rise of violence, division and fears across the UK and world, the demand for The Feast's services has increased and often outstrips its capacity to respond, especially in such a challenging funding environment that exists for charities. This is particularly the case for small, niche charities such as The Feast and this financial year has been a particularly challenging one for the charity as it sought to address the changes to funding that had occurred in the previous year. The Trustees are pleased to report that there was an improvement in the overall income in the 2018/19 financial year, particularly in unrestricted income. Given this improvement combined with the measures taken to reduce expenditure, the Trustees have confidence that The Feast is able to continue to deliver its high quality and much needed youth work with young people of different faiths and cultures and support them to live well with difference and build more peaceful, loving and inclusive communities.

Our overall reach over the year was slightly less than the previous year which was mainly a reflection of the reduced staffing in both Tower Hamlets and Bradford over this financial year. However, The Feast did reach a greater number of young people (559) through Youth Encounters than the previous year. Therefore, the Trustees are very pleased to report the achievements of the last year and are satisfied that our staff and volunteers have progressed The Feast's public benefit objectives.

Achievements

- Young people worked with directly - 3,340
- Youth Encounter Programmes - 58
- Young people participating in Youth Encounter programmes - 559
- Adults trained in the use of The Feast's Guidelines for Dialogue and approach - 460

Reflections from Youth Leaders and Young People

The Feast has through its various grants been able to continue to grow its impact over the last year. Our work in schools through both our Developing Identity Programme, Youth Encounters and the Game Changers Programme has seen life-changing transformation for many of our young people, such that they are equipped for positive engagement with people who are different from themselves throughout their lives.

One Year 7 Student reported;

"Lots of groups do stuff for young people, like at church, which just aren't fun and they can be boring. At The Feast I find out about other religions, get to have fun and make new friends. The activities are things I want to do and they are fun. And I learn about my faith too by talking about it."

A student participating in the Game Changers Project in Luton commented;

"I don't normally listen to other people very well. But today I have learnt about listening to what others have to say."

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Achievements and performance *(continued)*

Partnerships and Support

During this financial year the following organisations have assisted The Feast in delivering our services through partnering in youth work, provision of office or youth space, or other forms of practical or in-kind support, and we would like to express our heartfelt thanks;

- The Faithful Neighbourhoods Centre, Sparkhill, Birmingham
- St Christopher's Church, Springfield, Birmingham
- Lozells Project, based at Lozells Methodist Church, Lozells, Birmingham
- Islamic Society of Britain, Sparkbrook, Birmingham
- Touchstone, Bradford
- E:Merge, Bradford
- Millan Centre, Bradford
- St Mary's Church, Luton
- Bethnal Green Mission Church, Tower Hamlets
- Grand Union Gallery
- Birmingham Museum and Art Gallery
- Gowling WLG
- Newbigin Community Trust

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Financial review

Fundraising

The Feast pursues and receives funding from a diverse range of sources, including individual donors, earned income through Service Level Agreements and contracts, and grants from both statutory bodies and charitable trusts and foundations. The Trustees, Staff and Volunteers of The Feast wish to express our gratitude for all our supporters who enabled us to continue and expand our work with young people over this past year.

The level of donations, including associated gift aid recoverable, received during this year was approximately 21% of our total income, (excluding 'gifts in kind') which is an increase from the previous year's percentage of 12%. This reflects both an increase in donations as well as a decrease in grant income.

Specific funding that deserves mention:

Home Office - In November 2018 The Feast was awarded a second Building a Stronger Britain Together (BSBT) grant to the value of £49,320 for the one year Game Changer project (Jan-Dec 2019) in Birmingham, Luton and Tower Hamlets. We received the first tranche (£14,895) of that grant in February 2019. The Feast also secured BSBT In-Kind support to the value of £75,000 for a new website, a communications strategy and a number of communication assets.

Methodist Connexional Grant - The Feast entered its second year of its two year grant to the value of £100,000 by the Methodist Church. This grant supports Methodist youth work, particularly in the interfaith space. This grant covers four projects in Birmingham, Bradford and Luton.

BBC Children in Need - The Feast has been funded by the BBC Children in Need fund to deliver The Feast's Developing Identity Programme in schools and community settings over three years. We commenced the second year of this grant in September 2018.

Lozells Project - The Feast continues to be blessed by the long term support of a number of individuals and grant bodies. The Lozells Project has been just such a long term supporter and continued to fund a youth worker role in the Lozells area of Birmingham this financial year as well as enabling The Feast to seek a new part-time youth worker that will have a focus with our Sikh young people.

The Merchant Taylors' Grant Making Charity has continued to be a wonderful financial supporter of The Feast. In 2018/19, we entered the third year of a three-year grant that covers the salary of a 1 day/week Muslim Youth Worker. This support has been invaluable to our work in Tower Hamlets.

The Feast was thrilled to receive a 2-year grant totalling £40,000 from the Garfield Weston Foundation in March 2018. This grant is towards the core costs of The Feast as it reorientates its fundraising to support our new "In Faith, We Dare to Imagine" Strategy and enable a 2-pronged organisational model involving both direct youth work and a training hub.

The Owen Family Trust has been an incredibly generous loyal supporter of The Feast for a number of years. The Feast is extremely grateful for both the personal encouragement received from David and Ethne Owen and the unrestricted donation from the Owen Family Trust over the past year.

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Financial review *(continued)*

Summary of the year

Total income from general or unrestricted funds was £139,852. (2018: General income of £170,204 including £75,000 of donated services and facilities).

Related expenditure was £100,151. (2018: General expenditure of £212,061 including the £75,000 of donated facilities and services).

There were no transfers of funds in either year and so net expenditure and net movement of funds was £39,701, (2018: £41,857).

General reserves at 31 March 2019 were in surplus by £14,186, (2018: £23,748-deficit).

Total restricted income was £179,231, including £75,000 of services being paid for directly by Building a Stronger Britain, (2018: £180,721). Related expenditure was £198,000, including the £75,000 of services paid for directly, (2018: £155,881). Funds were received from a number of sources and towards various projects, and are detailed later in the accounts. The balances of the individual restricted funds are also shown in the notes. The total amount carried forward to be spent in the coming year is £48,397. (2018: £67,166).

Reserves Policy

The Feast is currently dependent on multiple donations and grants to sustain its activities; as earned income alone would not allow The Feast to continue operating. This means that if there were to be a shortfall in donations and grants it is likely that The Feast would have to reduce its activities and eventually close down.

To ensure continuity of operations if funding difficulties were to occur the Feast Trustees have agreed to operate a certain level of financial reserves and confirmed future grants and donations to ensure that its main operations can continue for a period of at least 6 months. It is expected that many operational costs will be met from restricted grants but the Trustees' aim is that overall there should be 3 months' worth of operational costs in unrestricted reserves. Ordinarily the Trustees would not expect to have reserves at a level that is greater than 1 year of operations.

Based on the results to 31 March 2019 the target level of free reserves required would be approximately £25,000. Free reserves at that date were approximately £16,000. Although this level is well below that set by the Reserves Policy, the charity also has confirmed grants and donations of a restricted nature that combined with the free reserves to ensure ongoing operations for > 6 months. Over the course of the 2018/19 Year, the Trustees worked with the CEO to implement a number of expenditure reductions that helped return the Charity to this position of growing its reserves again and secured grants/income ensuring more than six months expenditure.

Having approved a 5-year budget and fundraising plan in September 2018, the Trustees continue to regularly monitor income, expenditure and fundraising results against this plan. The plan sets out targets over the 5 years that will help The Feast to move towards a sustainable level of operations to both achieve the strategic aims of the charity and to fully achieve the Reserves Policy and so mitigate any funding risks coming from mostly one income stream.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Financial review *(continued)*

Internal Financial Controls

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. They include:

- An annual budget and operational plan approved by the Trustees. A number of matters are specifically reserved for the Trustees' approval. There is a clear organisational structure with appropriate lines for reporting.
- Regular consideration by the Trustees of financial results, variance from budgets, non-financial performance indicators and benchmarking reviews.
- Policy documents covering major strategic and operational activities which have been developed and are reviewed with appropriate regularity and consultation.
- Budgets and financial activities which are monitored by the Chief Executive Officer of The Feast with the Senior Leadership Team.

During the past year, the Board of Trustees and CEO continued to review the financial situation regularly and implemented further measures to ensure that the charity is working towards a more resilient financial position with adequate unrestricted reserves. These include:

- A reduction in expenditure, including staffing numbers and hours.
- A strategy for increasing income, including from new income streams.
- Board approved out-of-budget expenditure principles.
- A new Financial Dashboard that includes monitoring of unrestricted and restricted income and expenditure.
- A new 5-year budget and fundraising plan to enable its new 5 Year Strategy "*In Faith, We Dare to Imagine*" to be achieved.

Identification and management of risks

The Trustees have delegated day to day responsibility for the management of risks to the Chief Executive Officer of The Feast. An ongoing risk management process assesses business risks and implements risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. The Risk Register which was revised in 2017/18 for The Feast is updated every two months by the Chief Executive Officer and reviewed by the Senior Leadership Team and the Board of Trustees. The Trustees have developed systems to respond quickly to evolving risks arising from factors within the charity and to changes in the external environment, including procedures for reporting failings immediately to appropriate levels of management and the Trustees, together with details of corrective action being undertaken.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Plans for future periods

Strategic Plan

The "*In Faith, We Dare to Imagine*" Strategy will enter its second year in April, 2019 and during the coming year The Feast plans to grow its reach in the coming financial year under all four of its key objectives;

1.1. Change lives through high quality Youth Encounters.

This key strategic objective seeks to strengthen the quality of our youth encounters through improved practice and resources, and continue to further explore what high quality youth work and encounters might look like from different faith and cultural perspectives. We will continue to grow our partnerships over the next year to enable increased youth encounters to occur with a broader range of young people (in terms of beliefs and cultural backgrounds). One of the ways that we intend to achieve this aim is through encounters being incorporated into our Developing Identity, Building Bridges, Transforming Dialogue, and Game Changers programmes that are conducted in both school and community settings.

Also, The Feast plans to continue to build its evidence-base to support its high quality youth work. This will include further collaboration with the Centre for Trust, Peace and Social Relations at Coventry University and participating in in-depth analyses being conducted by Ipsos Mori as part of our Game Changers BSBT grant.

1.2. Equip young people to be peacemakers in their own lives, their local communities and in the wider world. The Feast has always had a commitment to encourage young people to be peacemakers. In this strategy, we have intentionally made the equipping of young people to be peacemakers, a strategic objective in its own right. In the next year, we will continue to grow opportunities for young people to work together on social action projects that will increase the wellbeing of their own local communities. This will include the young people involved in the three Game Changers projects envisioning together and then delivering an initiative in their local community that will help decrease stereotyping and fears of different people and build peace in their neighbourhoods. Alongside this, we will focus on growing the skills of some of our young people who would like to go on and become ambassadors, leaders and volunteers with The Feast.

Critically, the coming year will see The Feast establish a Youth Council, which will provide young people with a voice in the leadership of the charity, as well as regularly finding ways to celebrate their work and modelling of a transformed world.

1.3. Equipping the youth sectors with the tools and the approach of The Feast for use in their own work with young people of different faiths and cultures.

With Strategic Objective 3, The Feast sets out to embed the Guidelines for Dialogue (G4D) and its approach across several sectors, by building the capacity of others who work with young people to incorporate the G4D and approach within their own work.

The Feast plans to establish a Transforming Dialogue Training Hub over the next year that will build on its existing training work and expand the charities' capacity to provide high quality training and mentoring to adults working with young people throughout the UK. With a focus on how to use The Feast's Guidelines for Dialogue and approach, as well as provision of resources, The Feast aims to grow the impact of its work and ensure that many more young people will be able to access the opportunities of the developing identity and youth encounter programmes, than we could ever provide ourselves as direct implementers.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

1.4. Contribute to, and initially take a lead in, growing a global, faith-based movement that is enabling and empowering young people across the world, to be resilient and confident in their beliefs and identity, embrace diversity and able to flourish alongside one another in peaceful, loving and inclusive communities. The Feast has always been more than a formal charity. At its core is an innovative, yet simple, approach to bringing together young people of different faiths and helping them to live well together across divides of fear, lack of understanding and difference. This is something that many people around the UK and indeed the world find extremely attractive, as the art of genuine, respectful dialogue becomes increasingly lost in both the public and private domains, leading only to greater social divides. The Feast is increasingly being approached to start up in new locations, both in the UK and overseas. Philosophically and practically, we believe that it is more strategic and sustainable to support a global movement of The Feast, which encourages individuals, community groups, and organizations/agencies to engage with us and draw on our support to build their own capacity to do the same work within their own spheres of influence, rather than The Feast needing to formally start operations in locations where we do not have the local knowledge or presence.

In the coming year, The Feast plans to grow the membership of this movement and provide an online platform as well as face-to-face opportunities for members to receive support and resources from The Feast to enable them to capture the vision, ethos, and approach that will truly enable young people from different faiths and cultures to lead the way to a transformed world. We will continue to focus on the organisational development of The Feast Movement and hope to engage in more opportunities to exchange ideas and resources, as well as build relationships between members across the world.

International developments

As our new strategy outlines, The Feast remains rooted and focused on working with young people across the UK. However, due to the increased interest and growing reputation of the work of The Feast and its sister agency in Lebanon, Khebz w Meleh (Bread and Salt), we are responding to growing requests to work internationally by supporting through capacity development and provision of resources to a growing movement of people in the Middle East, Europe, Asia, the United States of America and Australia who wish to utilise The Feast's Guidelines for Dialogue and approach in their own work and communities.

With the former CEO, Tim Fawssett, having returned to Australia in late 2017, The Feast's work and Guidelines for Dialogue are underpinning fresh expressions of The Feast in his cross-cultural work being done through Scripture Union Queensland. We look forward to this initiative becoming a mutual exchange of learning for The Feast, just as has developed with Khebz w Meleh in Lebanon.

The Feast's founder and Chair of Trustees, Canon Dr Andrew Smith, chairs an international committee that consists of Trustees, staff, volunteers and interested parties in the work of The Feast around the globe. This committee helps plan and support engagement and capacity development to the international movement. This year's annual training workshop, occurred in Chicago over the weekend of the 29-31st March 2019 and the plan is to hold a regional workshop in the Middle East in 2020.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Structure, governance and management

Governance

The Feast Youth Project (operating as The Feast) is a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association, incorporated on 13 March 2012. This is the successor body of The Feast (Charity number 1128036), which was founded on 12 February 2009.

Decisions concerning The Feast are made by the Board of Trustees, based in Birmingham, who meet six times a year. New Trustees are appointed by decision of the current Trustee body. Trustees are appointed to a four year term of office.

The Board are advised by two standing committees who are appointed by the Board and responsible for working with the CEO. These are the Finance Committee, to propose, monitor and evaluate the day to day work of The Feast and its finances, and a Staffing Committee to make recommendations on and review matters of employment, HR and management of employees. The Board has at times also set up ad hoc working groups of Board members and staff to consider particular issues that arise.

The Board of Trustees has commenced a process of self-auditing during this Financial Year and is addressing any gaps or areas for improvement in the light of the audit.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Structure, governance and management *(continued)*

Organisational Structure

The Feast's structure consists of a National Office in Birmingham, and four regional locations where we undertake youth work through staff and volunteers.

The National Office includes the Chief Executive Officer, Administrator (part-time) and Finance Officer (contracted). The National Office helps guide and manage the strategic direction of the project, fundraising, financial management, HR, communications support and administration of the charity.

The four diverse locations around UK where we operate include Birmingham and surrounding towns in the West Midlands, Bradford and Keighley in West Yorkshire, Tower Hamlets in East London and Luton in Bedfordshire.

In each of the regional locations the local leadership groups (which operate under Terms of Reference agreed by The Board), provide support and local oversight and advice to the staff.

The changes that have occurred to our structure over this financial year include the following:

- Progress has been made in transitioning the Local Leadership Groups to Local Advisory Groups. This move is intended to help the local leadership groups become more reflective of the diversity of local communities, which will help the work of The Feast flourish in each local context.
- The Board of Trustees has approved the formation of a National Interfaith Advisory Group and a Youth Council, which will provide multi-faith advice and a young person's perspective to the Board in how best to advance the work and vision of The Feast. Terms of Reference for both groups are currently being developed for approval. It is envisaged that both groups will meet twice yearly and the membership of both groups will reflect the diversity of the communities in which we work.
- Due to the ending of grants and after consultation with the Local Leadership Group, as individual members of our Bradford & Keighley team have left to pursue other work, study or gone on Maternity leave, they were not replaced and The Feast's work in Bradford went into hiatus in March 2019. The intention during this hiatus is to pursue opportunities for training others in the use of the Guidelines for Dialogue and provide support for home-grown initiatives for engagement of young people in the interfaith space.

Volunteers

The Feast would not be able to operate and reach the number of young people we do without our wonderful volunteers. Volunteers continue to play vital roles in the National Office and regional teams, through planning and implementing youth encounters, grant research and bid writing, volunteer and youth work management, fundraising, event planning and administration.

Risk Management

The Board regularly review the risks to which the Project is exposed. Procedures are in place to ensure the compliance with health and safety, safeguarding and staff policies. We are also subject to due diligence exercises undertaken by those providing grants and support to the Project for its work.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Structure, governance and management *(continued)*

Delegated authority

The Feast Board delegates day-to-day operational management of the organisation to the Chief Executive Officer. The broad areas of delegation, for which she is accountable, are set out in the Memorandum and Articles of Association and the Scheme of Delegations.

To ensure these responsibilities are discharged effectively, the Chief Executive Officer is responsible for appointing, managing and developing senior staff to take direct responsibility for these areas and for putting in place appropriate reporting and assurance mechanisms. The Senior Leadership Team meets regularly and includes; the CEO, National Administrator, and the Development Managers (or representatives) for each of the four operational locations (Birmingham, Bradford, Luton and Tower Hamlets).

Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing their aims and objectives and in planning future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives that they have set.

Reference and administrative details

Registered charity name	The Feast Youth Project
Charity registration number	1146574
Company registration number	07988467
Principal office and registered office	172 Herbert Road Small Heath Birmingham B10 0PR

The trustees

Canon Dr A Smith
Mr D Allcock
Mr M Bull (Treasurer)
Ms S Proctor (Vice Chair)
Mr T Sheail
L Fields
Rev B Thomas

Accountants

David Seeley FCA

Accuo Accounting Limited
Chartered Accountants
Alvechurch
Birmingham
B48 7JX

The Feast Youth Project
Company Limited by Guarantee

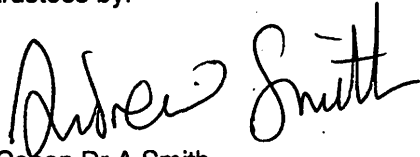
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 September 2019 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Canon Dr A Smith', written in a cursive style.

Canon Dr A Smith
Chair of Trustees

The Feast Youth Project
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Feast Youth Project
Year ended 31 March 2019

I report to the trustees on my examination of the financial statements of The Feast Youth Project ('the charity') for the year ended 31 March 2019.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

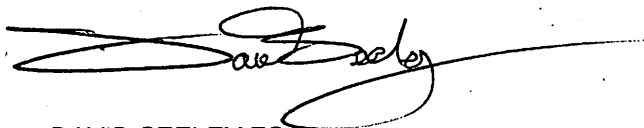
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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Independent Examiner's Report to the Trustees of The Feast Youth Project
(continued)

Year ended 31 March 2019

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DAVID SEELEY FCA

Accuo Accounting Limited
Chartered Accountants
Alvechurch
Birmingham
B48 7JX

25 September 2019

The Feast Youth Project
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 March 2019

			2019		2018
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	113,052	179,231	292,283	330,200
Other trading activities	6	8,814	—	8,814	9,588
Other income	7	17,986	—	17,986	11,137
Total income		<u>139,852</u>	<u>179,231</u>	<u>319,083</u>	<u>350,925</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	9,966	37,500	47,466	60,126
Expenditure on charitable activities	9,10	90,185	160,500	250,685	307,816
Total expenditure		<u>100,151</u>	<u>198,000</u>	<u>298,151</u>	<u>367,942</u>
Net income/(expenditure) and net movement in funds		<u>39,701</u>	<u>(18,769)</u>	<u>20,932</u>	<u>(17,017)</u>
Reconciliation of funds					
Total funds brought forward		(23,748)	67,166	43,418	60,435
Total funds carried forward		<u>15,953</u>	<u>48,397</u>	<u>64,350</u>	<u>43,418</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 25 form part of these financial statements.

The Feast Youth Project
Company Limited by Guarantee
Statement of Financial Position
31 March 2019

		2019	2018
		£	£
Current assets			
Debtors	15	11,422	5,740
Cash at bank and in hand		64,402	58,830
		<u>75,824</u>	<u>64,570</u>
Creditors: amounts falling due within one year	16	11,474	21,152
Net current assets		<u>64,350</u>	<u>43,418</u>
Total assets less current liabilities		<u>64,350</u>	<u>43,418</u>
Net assets		<u><u>64,350</u></u>	<u><u>43,418</u></u>
Funds of the charity			
Restricted funds		48,397	67,166
Unrestricted funds		15,953	(23,748)
Total charity funds	18	<u><u>64,350</u></u>	<u><u>43,418</u></u>

For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2019, and are signed on behalf of the board by:



Canon Dr A Smith
Trustee

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2019

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 172 Herbert Road, Small Heath, Birmingham, B10 0PR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

As reported in the Trustees' Report for 2018 the Board approved a 5 year plan aimed at reversing the deficit incurred in the previous year. Actual performance is monitored against the plan and taking into account expected income for the next twelve months as a minimum the Board and the CEO consider it remains appropriate to prepare the accounts on a going concern basis.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have any significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. However there are no key assumptions and or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or by the terms of a grant application.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds as it all relates to part of the core activities of the charity.

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The charitable company is limited by guarantee. The liability of each member to contribute to the charity in the event of a winding up is limited to £1.

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
General donations	42,713	—	42,713
Income tax recoverable	3,089	—	3,089
Donations in kind	—	—	—
Grants			
General grants receivable	67,250	104,231	171,481
Grant from Near Neighbours	—	—	—
Grants in kind	—	75,000	75,000
	<u>113,052</u>	<u>179,231</u>	<u>292,283</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
General donations	28,698	—	28,698
Income tax recoverable	5,002	—	5,002
Donations in kind	500	—	500
Grants			
General grants receivable	40,279	133,881	174,160
Grant from Near Neighbours	—	46,840	46,840
Grants in kind	75,000	—	75,000
	<u>149,479</u>	<u>180,721</u>	<u>330,200</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Fundraising events	2,918	2,918	4,310	4,310
School fees and similar	5,896	5,896	5,278	5,278
	<u>8,814</u>	<u>8,814</u>	<u>9,588</u>	<u>9,588</u>

7. Other income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Room hire	14,710	14,710	6,735	6,735
Sundry income	3,276	3,276	4,402	4,402
	<u>17,986</u>	<u>17,986</u>	<u>11,137</u>	<u>11,137</u>

The Feast Youth Project
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Event costs	953	—	953
Salaries	3,800	—	3,800
Employer's NIC	408	—	408
Pension costs	228	—	228
Other employee related costs	—	—	—
Rent	2,829	—	2,829
Insurance	277	—	277
Telephone	116	—	116
Other office costs	1,355	—	1,355
Promotion	—	37,500	37,500
	<u>9,966</u>	<u>37,500</u>	<u>47,466</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Event costs	6,628	—	6,628
Salaries	9,307	—	9,307
Employer's NIC	980	—	980
Pension costs	408	—	408
Other employee related costs	980	—	980
Rent	2,377	—	2,377
Insurance	300	—	300
Telephone	200	—	200
Other office costs	50	—	50
Promotion	38,896	—	38,896
	<u>60,126</u>	<u>—</u>	<u>60,126</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Youth Work	63,451	123,000	186,451
Support costs	26,734	37,500	64,234
	<u>90,185</u>	<u>160,500</u>	<u>250,685</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Youth Work	73,148	155,881	229,029
Support costs	78,787	—	78,787
	<u>151,935</u>	<u>155,881</u>	<u>307,816</u>

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2019	Total fund 2018
	£	£	£	£
Youth Work	186,451	62,819	249,270	304,713
Governance costs	—	1,415	1,415	3,103
	<u>186,451</u>	<u>64,234</u>	<u>250,685</u>	<u>307,816</u>

11. Analysis of support costs

	Youth Work	Total 2019	Total 2018
	£	£	£
Staff costs	15,737	15,737	24,369
Premises	5,397	5,397	4,766
Communications and IT	178	178	200
General office	1,295	1,295	3,574
Finance costs	2,712	2,712	5,275
Governance costs	1,415	1,415	3,103
Promotion and development	37,500	37,500	37,500
	<u>64,234</u>	<u>64,234</u>	<u>78,787</u>

12. Independent examination fees

	2019	2018
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600
Other financial services	600	600
	<u>1,200</u>	<u>1,200</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	135,159	162,913
Social security costs	10,421	12,171
Employer contributions to pension plans	7,989	8,522
Other employee benefits	—	1,272
	<u>153,569</u>	<u>184,878</u>

The Feast Youth Project
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2019

13. Staff costs (continued)

The average head count of employees during the year was 9 (2018: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2019 No.	2018 No.
Management	1	1
Administration	1	1
Charitable activities	5	7
	<u>7</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

Key Management Personnel

The trustees consider the key management personnel to consist of the chief executive. Combined income and related costs for the year were £44,361. (2018: £42,775).

14. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee received expenses in connection with their role as trustee.

15. Debtors

	2019 £	2018 £
Trade debtors	<u>11,422</u>	<u>5,740</u>

16. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	2,808	8,816
Social security and other taxes	2,556	3,253
Other creditors	6,110	9,083
	<u>11,474</u>	<u>21,152</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,989 (2018: £8,522).

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
General funds	(23,748)	139,852	(100,151)	15,953

Restricted funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
Building a Stronger Britain	—	14,895	(7,161)	7,734
Children in Need	3,235	9,301	(9,656)	2,880
Henry Smith Charity	7,500	—	(7,500)	—
Merchant Taylors	9,745	7,000	(6,600)	10,145
Methodist Church: Connexional Grant	28,532	50,000	(56,706)	21,826
Near Neighbours: Birmingham	3,222	—	(3,222)	—
Near Neighbours: Bradford	7,564	—	(6,134)	1,430
Near Neighbours: Luton	2,368	—	(2,368)	—
Grantham Yorke	5,000	—	(5,000)	—
Gale Family Trust	—	1,450	(1,161)	289
Your Say, Your Way	—	475	(366)	109
Reckitt Trust-Research Project	—	5,100	(2,100)	3,000
Didymus Charitable Trust	—	2,000	(2,000)	—
Big Lottery Fund	—	9,010	(8,654)	356
Heart of England	—	5,000	(4,372)	628
Building a Stronger Britain-In Kind	—	75,000	(75,000)	—
	67,166	179,231	(198,000)	48,397

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Current assets	27,427	48,397	75,824	67,166
Creditors less than 1 year	(11,474)	—	(11,474)	(23,748)
Net assets	15,953	48,397	64,350	43,418

20. Related parties

During the year the charity received unrestricted donations from the trustees totalling £12,941 (2018: £7,135).

The trustees are not aware of any other transactions with organisations or individuals where they are able to exert significant influence either individually or as a body.